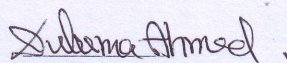
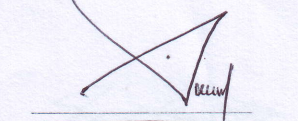



**Southeast Bank Limited and its subsidiaries**  
**Consolidated Balance Sheet**  
**As at 31 March 2017**

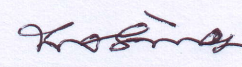
PROPERTY AND ASSETS	Note	31 Mar 2017	31 Dec 2016
		Taka	Taka
<b>Cash</b>			
In hand (including foreign currencies)		2,604,122,027	2,432,620,307
Balance with Bangladesh Bank and its agent banks (including foreign currencies)		15,861,379,282	15,402,827,761
		18,465,501,309	17,835,448,068
<b>Balance with other banks and financial institutions</b>			
In Bangladesh		3,567,624,744	2,860,092,475
Outside Bangladesh		2,432,473,574	1,185,128,939
		6,000,098,318	4,045,221,414
<b>Money at call and on short notice</b>		4,856,515,000	4,271,344,100
<b>Investments</b>			
Government		52,364,743,662	54,299,803,894
Others		8,946,382,185	7,431,830,566
		61,311,125,847	61,731,634,460
<b>Loans and advances/investments</b>	2		
Loans, cash credit, overdrafts etc./investments		187,240,859,348	182,661,818,983
Bills purchased and discounted		10,451,724,515	9,203,770,254
		197,692,583,863	191,865,589,237
<b>Fixed assets including premises, furniture and fixtures</b>		8,947,255,867	8,947,162,556
<b>Other assets</b>		2,904,826,744	3,101,610,244
<b>Non - banking assets</b>		-	-
<b>Total assets</b>		<u>300,177,906,948</u>	<u>291,798,010,079</u>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions and agents</b>			
Subordinated bond		8,000,000,000	8,000,000,000
Other borrowings		8,277,378,237	7,371,635,082
		16,277,378,237	15,371,635,082
<b>Deposits and other accounts</b>	3		
Current/Al-wadeeah current accounts and other accounts		32,329,325,516	30,285,059,627
Bills payable		2,875,892,996	6,548,856,941
Savings bank/Mudaraba savings bank deposits		20,793,468,890	19,700,582,409
Fixed deposits/Mudaraba fixed deposits		178,977,563,302	173,438,929,873
Bearer certificates of deposit		-	-
Other deposits		-	-
		234,976,250,704	229,973,428,850
Other liabilities		21,223,445,392	19,919,384,323
<b>Total liabilities</b>		<u>272,477,074,333</u>	<u>265,264,448,255</u>
<b>Capital/shareholders' equity</b>			
Paid up capital		9,169,501,760	9,169,501,760
Statutory reserve		9,170,000,000	9,170,000,000
Revaluation reserve		5,049,422,953	4,763,888,676
Other reserve		247,650,000	247,650,000
Foreign currency translation reserve		(25,904,191)	(24,449,246)
Retained earnings		4,080,136,244	3,196,967,474
<b>Total shareholders' equity</b>		27,690,806,766	26,523,558,664
<b>Non-controlling interest</b>		10,025,849	10,003,160
<b>Total liabilities and shareholders' equity</b>		<u>300,177,906,948</u>	<u>291,798,010,079</u>
<b>OFF-BALANCE SHEET ITEMS</b>			
<b>Contingent liabilities</b>			
Acceptances and endorsements		48,259,700,240	43,813,553,641
Letters of guarantee		16,636,076,931	15,154,116,600
Irrevocable letters of credit		36,404,724,980	32,881,303,677
Bills for collection		19,380,810,506	17,830,304,866
Other contingent liabilities		1,878,509,000	1,474,684,000
<b>Total contingent liabilities</b>		122,559,821,657	111,153,962,784
<b>Other commitments</b>			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		479,049,600	2,756,664,000
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
<b>Total other commitments</b>		479,049,600	2,756,664,000
<b>Total off-balance sheet items including contingent liabilities</b>		<u>123,038,871,257</u>	<u>113,910,626,784</u>

  
Chairman

  
Director

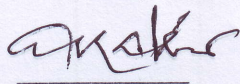
  
Managing Director (C.C.)

  
Chief Financial Officer

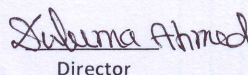
  
Company Secretary

**Southeast Bank Limited and its subsidiaries**  
**Consolidated Profit and Loss Account**  
**For the period ended 31 March 2017**

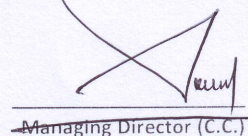
	Note	31 Mar 2017	31 Mar 2016
		Taka	Taka
Interest income/profit on investments		3,978,138,218	4,355,908,935
Interest paid/profit shared on deposits and borrowings etc.		(3,145,360,718)	(3,261,133,145)
<b>Net interest income/net profit on investments</b>		<b>832,777,500</b>	<b>1,094,775,791</b>
Investment income		1,339,822,998	1,056,500,077
Commission, exchange and brokerage		839,747,936	592,131,224
Other operating income		160,376,808	127,758,100
		2,339,947,742	1,776,389,401
<b>Total operating income (A)</b>		<b>3,172,725,241</b>	<b>2,871,165,191</b>
Salaries and allowances		377,963,717	344,288,849
Rent, taxes, insurance, electricity etc.		204,172,121	182,121,472
Legal expenses		1,042,899	60,139
Postage, stamp, telecommunication etc.		46,532,371	41,459,052
Stationery, printing, advertisements etc.		36,107,142	28,034,497
Managing Director's salary and fees		2,467,742	2,550,000
Directors' fees and expenses		496,783	383,906
Auditors' fees		-	-
Depreciation and repair of bank's assets		95,140,060	87,631,894
Other expenses		252,196,069	219,575,823
<b>Total operating expenses (B)</b>		<b>1,016,118,905</b>	<b>906,105,633</b>
<b>Profit before provision (C=A-B)</b>		<b>2,156,606,337</b>	<b>1,965,059,559</b>
Provision for loans and advances/investments			
General provision		284,000,000	60,000,000
Specific provision		359,326,173	265,000,000
		643,326,173	325,000,000
Provision for diminution in value of investments		(206,392,501)	335,847,921
Other provisions		91,000,000	42,000,000
<b>Total provision (D)</b>		<b>527,933,672</b>	<b>702,847,921</b>
<b>Total profit before taxation (C-D)</b>		<b>1,628,672,665</b>	<b>1,262,211,638</b>
Provision for taxation			
Current		752,147,032	720,000,000
Deferred		-	-
		752,147,032	720,000,000
<b>Net profit after taxation</b>		<b>876,525,632</b>	<b>542,211,638</b>
<b>Net profit after tax attributable to:</b>			
Equity holders' of the Bank		876,502,944	542,818,267
Non-controlling interest		22,688	(606,629)
<b>Net profit after taxation</b>		<b>876,525,632</b>	<b>542,211,638</b>
<b>Appropriations</b>			
Statutory reserve		-	251,175,295
		-	251,175,295
<b>Retained surplus during the year</b>		<b>876,525,632</b>	<b>291,036,343</b>
Earnings per share (par value Taka 10)	4	0.96	0.59



Chairman



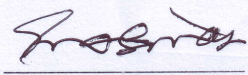
Director



Managing Director (C.C.)



Chief Financial Officer



Company Secretary

Southeast Bank Limited and its subsidiaries

Provisional and unaudited

Consolidated Statement of Changes in Equity  
For the period ended 31 March 2017

Particulars	Paid up capital	Statutory reserve	Revaluation reserve	Other reserves	Translation Reserve	Retained earnings	Total	Non-controlling interest	Total Equity of the Group
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
<b>Balance as at 1 January 2017</b>	9,169,501,760	9,170,000,000	4,763,888,676	247,650,000	(24,449,246)	3,196,967,474	26,523,558,664	10,003,160	26,533,561,824
Changes in accounting policy/ Prior year adjustments	-	-	-	-	-	-	-	-	-
<b>Restated balance</b>	9,169,501,760	9,170,000,000	4,763,888,676	247,650,000	(24,449,246)	3,196,967,474	26,523,558,664	10,003,160	26,533,561,824
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	285,534,277	-	-	-	285,534,277	-	285,534,277
Currency translation difference	-	-	-	-	(1,454,945)	6,665,826	5,210,881	-	5,210,881
<b>Net gains and losses not recognized in the income statement</b>	-	-	285,534,277	-	(1,454,945)	6,665,826	290,745,159	-	290,745,159
Net profit for the year	-	-	-	-	-	876,502,944	876,502,944	22,688	876,525,632
Cash dividend	-	-	-	-	-	-	-	-	-
Issue of share capital/ Bonus share	-	-	-	-	-	-	-	-	-
<b>Appropriation made during the year</b>									
Statutory reserve	-	-	-	-	-	-	-	-	-
Transfer to SEBL Foundation	-	-	-	-	-	-	-	-	-
<b>Balance as at 31 March 2017</b>	9,169,501,760	9,170,000,000	5,049,422,953	247,650,000	(25,904,191)	4,080,136,244	27,690,806,766	10,025,849	27,700,832,615
<b>Balance as at 31 March 2016</b>	9,169,501,760	9,148,483,200	6,010,722,658	247,650,000	302,384	3,216,411,358	27,793,071,361	9,078,369	27,802,149,730

**Southeast Bank Limited and its subsidiaries**  
**Consolidated Statement of Cash Flows**  
**For the period ended 31 March 2017**

Provisional and unaudited

	31 March 2017	31 March 2016
Note	Taka	Taka
<b>A. Cash flows from operating activities :</b>		
Interest receipts in cash	5,461,504,733	4,428,294,773
Interest payments	(2,394,139,204)	(3,392,370,127)
Dividend receipts	6,319,182	3,607,293
Fees and commission receipts in cash	839,747,936	592,131,224
Recoveries on Loans previously written-off	5,673,827	1,343,775
Cash payments to employees	(380,431,459)	(346,838,849)
Cash payments to suppliers	(32,596,048)	(26,700,748)
Income taxes paid	(615,163,863)	(461,357,425)
Receipts from other operating activities	160,376,808	126,414,325
Payments for other operating activities	(507,201,277)	(448,769,109)
<b>Operating profit before changes in operating assets and liabilities (i)</b>	<b>2,544,090,634</b>	<b>475,755,132</b>
<b>Increase / (decrease) in operating assets and liabilities</b>		
Sale of trading securities	823,936,674	54,463,186
Purchase of trading securities	(2,276,742,331)	(191,522,542)
Loans & advances to customers	(5,826,994,626)	(5,549,933,652)
Other Assets	41,961,293	933,864,866
Deposits from other banks	905,743,155	2,476,789,000
Deposits from customers	4,487,708,823	780,691,435
Other Liabilities	390,916,649	90,452,193
<b>Cash received/ (paid) from operating assets and liabilities (ii)</b>	<b>(1,453,470,362)</b>	<b>(1,405,195,515)</b>
<b>Net cash flows from operating activities (A=i+ii)</b>	<b>1,090,620,273</b>	<b>(929,440,383)</b>
<b>B. Cash Flow from Investing Activities :</b>		
Proceeds from sale of securities	58,672,375,723	30,856,440,787
Payments for purchase of securities	(56,694,407,739)	(30,284,980,858)
Purchase of fixed assets	(70,601,531)	(517,773,708)
Sale of fixed assets	(306,571)	-
<b>Net cash flows from investing activities (B)</b>	<b>1,907,059,883</b>	<b>53,686,220</b>
<b>C. Cash flows from financing activities :</b>		
Dividends paid	-	-
Receipts from issue of loan capital & debt security	-	-
Payments for redemption of loan capital & debt security	-	-
Payment against lease obligation	-	-
Receipts from issue of ordinary shares	-	-
<b>Net cash used in financing activities (C)</b>	<b>-</b>	<b>-</b>
<b>D. Net increase / decrease in cash &amp; cash equivalent (A+B+C)</b>	<b>2,997,680,155</b>	<b>(875,754,162)</b>
<b>E. Effects of exchange rate changes on cash and cash equivalents</b>	<b>29,127,389</b>	<b>201,765</b>
<b>F. Cash and cash equivalents at beginning period</b>	<b>27,147,986,883</b>	<b>21,006,750,533</b>
<b>G. Cash and cash equivalents at end of period (D+E+F)</b>	<b>30,174,794,427</b>	<b>20,131,198,136</b>
<b>Cash and cash equivalents at end of the periods represents</b>		
Cash in hand (including foreign currencies)	2,604,122,027	1,951,970,671
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	15,861,379,282	12,353,923,334
Balance with other banks and financial institutions	6,000,098,318	3,709,904,130
Money at call and on short notice	4,856,515,000	1,112,900,000
Treasury bills	848,040,300	996,130,000
Bangladesh Bank bill	-	-
Prize bond	4,639,500	6,370,000
	<b>30,174,794,427</b>	<b>20,131,198,136</b>

**Southeast Bank Limited and its subsidiaries**  
**Notes to the Financial Statements**  
**as at and for the first quarter ended 31 March 2017**

**1. Reporting entity**

**1.1 Change of accounting policy**

Accounting policies in this financial statements are same as the applied in its last annual financial statements of December 31, 2016.

**1.2 Basis of consolidation**

The consolidated financial statements include the financial statements of Southeast Bank Limited and its four subsidiaries Southeast Bank Capital Services Limited, Southeast Financial Services (UK) Limited, Southeast Financial Services (Australia) Pty Limited, Southeast Exchange Company (South Africa) Pty Limited, for the 1st quarter ended March 31, 2017.

**1.3 Earnings per share**

The Group and the Bank present basic earnings per share (EPS) data for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Group/ Bank by the weighted average number of ordinary shares outstanding during the period.

	31 March 2017	31 December 2016
	Taka	Taka
<b>2 Consolidated Loans and advances/investments</b>		
Loans, cash credit, overdrafts etc./investments		
Southeast Bank Limited	184,627,549,462	180,161,187,214
Southeast Bank Capital Services Limited	2,613,309,887	2,500,642,443
	187,240,859,348	182,661,829,657
Less: Inter company balance eliminated	-	10,674
	187,240,859,348	182,661,818,983
Bills purchased and discounted		
Southeast Bank Limited	10,451,724,515	9,203,770,254
Southeast Bank Capital Services Limited	-	-
	10,451,724,515	9,203,770,254
	197,692,583,863	191,865,589,237

### 3 Consolidated deposits and other accounts

#### Current/Al-wadeeah current accounts and other accounts

Southeast Bank Limited	32,754,411,611	30,845,332,890
Southeast Bank Capital Services Limited	46,265,590	21,003,651
	32,800,677,201	30,866,336,541
Less: Inter company balance eliminated	471,351,685	581,276,914
	<u>32,329,325,516</u>	<u>30,285,059,627</u>

#### Bills payable

Southeast Bank Limited	2,875,892,996	6,548,856,941
Southeast Bank Capital Services Limited	-	-
	<u>2,875,892,996</u>	<u>6,548,856,941</u>

#### Savings bank/Mudaraba savings bank deposits

Southeast Bank Limited	20,793,468,890	19,700,582,409
Southeast Bank Capital Services Limited	-	-
	<u>20,793,468,890</u>	<u>19,700,582,409</u>

#### Fixed deposits/Mudaraba fixed deposits

Southeast Bank Limited	178,977,563,302	173,438,929,873
Southeast Bank Capital Services Limited	-	-
	178,977,563,302	173,438,929,873
Less: Inter company balance eliminated	-	-
	<u>178,977,563,302</u>	<u>173,438,929,873</u>
	<u>234,976,250,704</u>	<u>229,973,428,850</u>

31 March 2017

31 March 2016

### 4 Consolidated earnings per share

Net profit after tax for the 1st quarter ended 31 March (Taka)	876,525,632	542,211,638
Number of ordinary shares outstanding	916,950,176	916,950,176
<b>Earnings per share (EPS) (Taka)</b>	<b>0.96</b>	<b>0.59</b>

### 5 Net Asset Value (NAV) per share

Net Asset Value (NAV)	27,690,806,766	27,793,071,361
Number of ordinary shares outstanding	916,950,176	916,950,176
<b>Net Asset Value (NAV) per share</b>	<b>30.20</b>	<b>30.31</b>

### 6 Net Operating Cash Flow per share (NOCFPS)

Net Operating Cash Flow	1,090,620,273	(929,440,383)
Number of ordinary shares outstanding	916,950,176	916,950,176
<b>Net Operating Cash Flow per share (NOCFPS)</b>	<b>1.19</b>	<b>(1.01)</b>

The financial statements of the 1st quarter ended 31 March 2017 are available in website of the bank. The address of the website is [www.southeastbank.com.bd](http://www.southeastbank.com.bd).